

# Price transparency

## Probate – Grant Only – Fixed Fee

You are instructing us to administer the Estate of the deceased on your behalf. As part of this we will:

- Identify who can administer the Estate.
- Consolidate the information provided by you on the value of the Estate
- Prepare the appropriate Inheritance Tax Return
- Prepare the Oath
- Submit the application to the Probate Registry to obtain the Grant of Representation

Our agreement does not include:

- Obtain the Will
- Obtain or verify the value of the assets in the estate.
- Identify the Beneficiaries of the Estate
- Prepare the Estate Accounts
- Pay any liabilities of the Estate
- Distribute the assets in accordance with the Will/Rules of Intestacy
- Dealing with Income Tax or Capital Gains Tax Issues (including the filing of Tax Returns)
- Dealing with assets held outside of the UK
- Dealing with a Property
- Dealing with a trust contained within the Will
- Setting up a trust for the Beneficiaries.

We will not be able to assist where:

- Issues arise due to the deceased being domiciled abroad
- Issues arise due to a dispute between parties (including 3<sup>rd</sup> parties)
- Issues arise due to business assets

## How much does this service cost?

**TOTAL: fixed fee of £500.00 (incl. VAT).**

This includes: obtaining the grant, collecting assets and distributing them.

Breakdown of costs:

- Legal fees: **£350.00**
- VAT on legal fees: **£70.00**

Disbursements (£155.00 in total):

- Probate court fee: **£155.00**

Additional Disbursements:

- Swearing of the oath (per executor): **£7.00**

(This fee is variable and payable directly by yourself to 3rd party solicitors.)

Disbursement not applicable in every case:

- Additional Sealed Copies of the Grant: **£0.50** per copy
- Certainty Will Search: **£108.00**

Additional Legal Fees

- Completions of IHT400 and Schedules (including arranging Payment of Inheritance Tax): **£500** plus VAT

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Once you have returned your signed terms and conditions to us and provided us with all of the information required for us to apply for the Grant of Probate we would expect to be able to obtain the Grant of Representation within 4-6 weeks. This is subject to the Probate Registry and their turnaround times.

## Probate – Full Administration (not contested) – Hourly Rate

You are instructing us to administer the Estate of the deceased on your behalf. As part of this we will:

- Identify who can administer the Estate
- Obtain the Will
- Gather information on the value of the Estate
- Identify the Beneficiaries of the Estate and carry out a Bankruptcy Search against them.
- Complete the IHT205 form
- Prepare the Oath
- Submit the application to the Probate Registry to obtain the Grant of Probate/Letters of Administration
- Collect in the Assets of the Estate
- Prepare the Estate Accounts.
- Pay any liabilities of the Estate
- Distribute the assets of the Estate in accordance with the Will/Rules of Intestacy

Our fixed fee agreement does not include:

- Dealing with Income Tax or Capital Gains Tax Issues (including the filing of Tax Returns)
- Dealing with assets held outside of the UK
- Dealing with a Property
- Dealing with a trust contained within the Will
- Setting up a trust for the Beneficiaries.

We will not be able to assist where:

- Issues arise due to the deceased being domiciled abroad
- Issues arise due to business assets
- Issues arise due to a dispute between parties (including 3<sup>rd</sup> parties)

We estimate that it will take between 15-20 hours to administer the estate at an hourly rate of £195 plus VAT. We would therefore estimate our average Legal Costs as follows:

- Our Average / Estimated Legal Charge **£3,900.00**
- VAT Thereon **£780.00**

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

### Disbursements

- Grant of Probate Application Fee **£155.00**
- Additional Copies of Sealed Grant **£0.50** per copy
- Swearing of Oath Fee **£7.00** (this fee is variable and payable directly by you)
- Bankruptcy Search against Beneficiaries **£2.00** per beneficiary
- Land Registry Office Copy Entries **£3.00** per property
- Certainty Will Search **£108.00**
- Section 27 Notice to help protect **£69.90**

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

On average a standard estate is dealt with within 6-9 months. Typically, obtaining the grant of probate takes 16-20 weeks. Collecting assets then follows, which can take between 10-12 weeks. Once this has been done, we can distribute the assets, which normally takes 4-6 weeks.